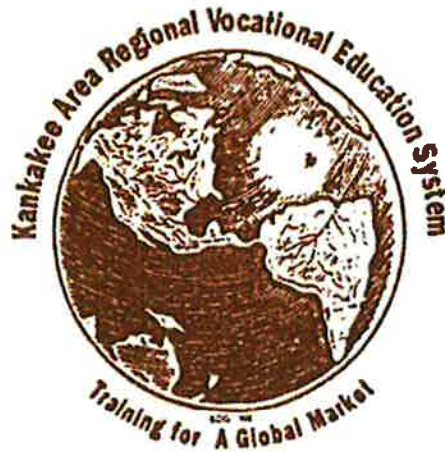


KANKAKEE AREA REGIONAL VOCATIONAL EDUCATION SYSTEM



2026-2027

“Final Budget”

AUGUST 13, 2026

KARVES - Preliminary Budget FY27

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KARVES 2026-2027

Summary Budget by Fund

REVENUE:

	2023-2024 <u>Budget</u>	2024-2025 <u>Budget</u>	2025-2026 <u>Budget</u>	2026-2027 <u>Budget</u>
Fund 11 CTEI	956,027.00	1,083,298.00	1,163,642.00	1,115,479.00
Total CTEI Revenue:	956,027.00	1,083,298.00	1,163,642.00	1,115,479.00
Fund 12 Perkins	303,780.00	317,398.00	318,296.00	408,487.00
Total Perkins Revenue:	303,780.00	317,398.00	318,296.00	408,487.00

Totals: Revenue	1,259,807.00	1,400,696.00	1,481,938.00	1,523,966.00
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EXPENSES:

	2023-2024 <u>Budget</u>	2024-2025 <u>Budget</u>	2025-2026 <u>Budget</u>	2026-2027 <u>Budget</u>
Fund 11 CTEI:				
Instructional Services, Supplies & Equip.	134,558.19	141,313.75	53,844.00	0.00
Support Services	5,021.00	53,500.00	5,653.30	0.00
General	4,080.00	9,300.00	0.00	0.00
Fiscal Services	7,000.00	10,000.00	9,755.00	10,187.30
KACC Voc Ed Reim.	0.00	0.00	0.00	0.00
Kan. Transt Voc Ed Reim.	0.00	0.00	0.00	0.00
KACC Voc Ed Reim.	699,676.00	699,676.00	865,053.70	867,899.83
91-CTEI Payroll	105,691.81	169,508.25	229,336.00	237,391.87

Total Expenses - CTEI	956,027.00	1,083,298.00	1,163,642.00	1,115,479.00
Fund 12 Perkins				
Instructional Services, Supplies & Equip.	15,701.00	13,522.62	6,078.00	33,873.00
Support Services	18,743.04	25,559.00	10,600.00	69,481.64
Assessments	7,000.00	5,000.00	3,000.00	0.00
Flow to KACC	61,704.00	60,663.00	60,663.00	109,418.55
92-Perkins Payroll	200,631.96	212,653.38	219,659.00	195,713.81

Total Expenses - Perkins	303,780.00	317,398.00	300,000.00	408,487.00
Totals: Expenses	1,259,807.00	1,400,696.00	1,463,642.00	1,523,966.00

KARVES Final Budget FY27

Account Code	Account Description	Amount
11-0000-3220-000-000-000	Career & Technical Grant	\$ 1,065,479.00
11-0000-3220-000-000-001	Ed Path Continuation Grant	\$ 50,000.00
Total Fund 11		\$ 1,115,479.00
12-000-4745-000-000-000	Federal Voc Ed Grant Perkins	\$ 408,487.00
Total Fund 12		\$ 408,487.00
Total Revenue: KACC		\$ 1,523,966.00
KARVES Revenue not in KACC		\$ 113,541.94

KARVES Final Budget FY27

Account Code	Account Description	Amount
11-1000-1100-000-000-000	Salaries - Ed Path Continuation	\$ 37,943.03
11-1000-2110-000-000-000	Teachers Retirement	\$ 3,994.44
11-1000-2140-000-000-000	Medicare Only	\$ 550.17
11-1000-2160-000-000-000	This Match	\$ 279.36
11-1000-2220-000-000-000	Medical Insurance	\$ 7,111.27
11-1000-2210-000-000-000	Life Insurance	\$ 121.71
11-1400-3000-000-000-000	Professional/Instructional Services	
11-1400-3000-000-000-001	Professional Services (WBL)	\$ -
11-1400-4000-000-000-000	Supplies & Materials	\$ -
11-1400-4000-000-000-001	Supplies & Materials (WBL)	\$ -
11-1400-5410-000-000-000	Instructional Equipment	
11-1400-5410-000-000-000	Instructional Equipment (WBL)	\$ -
11-1400-0000	Instructional Total	\$ 50,000.00
11-2210-1110-000-000-000	Project Coordinator	\$ 61,360.04
11-2210-2110-000-000-000	Teachers Retirement	\$ 6,459.66
11-2210-2140-000-000-000	Medicare Only	\$ 889.72
11-2210-2160-000-000-000	This Match	\$ 1,058.63
11-2210-2210-000-000-000	Life Insurance	\$ 174.00
11-2210-2220-000-000-000	Medical Insurance	\$ 11,304.36
11-2210-2230-000-000-000	Dental Insurance .	\$ 373.14
11-2210-2240-000-000-000	Vision Insurance .	\$ 61.11
11-2210-0000	Improvement of Instr - Project Coordinator	\$ 81,680.66
11-2120-3250-000-000-000	Rentals- Mtg. Rooms- ECD	\$ -
11-2210-3140-000-000-000	Professional Services	\$ -
11-2210-4000-000-000-000	Supplies	\$ -
11-2000-0000	Support Services Total	\$ -
11-2310-1120-000-000-000	Asst Director Salary	\$ 33,000.00
11-2310-1140-000-000-000	Salaries - Secretary	\$ -
11-2310-2110-000-000-000	Teachers Retirement	\$ 3,474.06
11-2310-2120-000-000-000	Municipal Retirement	\$ -
11-2310-2130-000-000-000	Federal Insurance Contribution Act	\$ -
11-2310-2140-000-000-000	Medicare Only	\$ 478.50
11-2310-2160-000-000-000	This Match	\$ 569.34
11-2310-2210-000-000-000	Life Insurance	\$ 69.60
11-2310-2220-000-000-000	Medical Insurance .	\$ 7,098.90
11-2310-2230-000-000-000	Dental Insurance	\$ 345.35
11-2310-2240-000-000-000	Vision Insurance	\$ 55.62
11-2310-0000	General Admin - Principal Salary / Benefits	\$ 45,091.37
11-2310-3320-000-000-000	Travel - CTEI	\$ -
11-2310-3000	General Admin Total	\$ -
11-2490-1110-000-000-000	Director Salary - CTEI	\$ 41,653.82
11-2490-2110-000-000-000	Teachers Retirement	\$ 4,138.75
11-2490-2120-000-000-000	Municipal Retirement	\$ -
11-2490-2130-000-000-000	Federal Insurance Contribution Act	\$ -
11-2490-2140-000-000-000	Medicare Only	\$ 603.98

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11-2490-2160-000-000-000	This Match	\$	678.27
11-2490-2210-000-000-000	Life Insurance	\$	69.60
11-2490-2220-000-000-000	Medical Insurance .	\$	12,886.96
11-2490-2230-000-000-000	Dental Insurance	\$	501.30
11-2490-2240-000-000-000	Vision Insurance	\$	87.16
11-2490-0000	School Admin - Director Salary / Benefits	\$	60,619.84
11-2520-1160-000-000-000	Bookkeeper Salary - CTEI	\$	-
11-2520-2120-000-000-000	Municipal Retirement	\$	-
11-2520-2130-000-000-000	Federal Insurance Contribution Act	\$	-
11-2520-2140-000-000-000	Medicare Only	\$	-
11-2520-2210-000-000-000	Life Insurance .	\$	-
11-2520-2220-000-000-000	Medical Insurance	\$	-
11-2520-2230-000-000-000	Dental Insurance	\$	-
11-2520-2240-000-000-000	Vision Insurance	\$	-
11-2520-0000	Fiscal Services - Bookkeeper Salary / Benefits	\$	-
11-2520-3170-000-000-000	Audit Services - CTEI	\$	10,187.30
11-2520-3000	Fiscal Services Total	\$	10,187.30
11-4140-6000-000-000-001	CTEI Credit Funding	\$	867,899.83
11-4140-6000	Total Passthrough - CTEI	\$	867,899.83

CTEI	Total Fund 11	\$ 1,115,479.00
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12-1400-1150-000-000-000	Tutors & Notetakers	\$	-
12-1400-1170-000-000-000	Teacher Aide/Paraprofessional	\$	170,761.03
12-1400-2110-000-000-000	Teachers Retirement	\$	-
12-1400-2120-000-000-000	Municipal Retirement	\$	3,019.99
12-1400-2130-000-000-000	Federal Insurance Contribution Act	\$	10,587.19
12-1400-2140-000-000-000	Medicare Only	\$	2,476.04
12-1400-2160-000-000-000	This Match	\$	-
12-2120-1000-000-000-000	Career Coaches	\$	-
12-2120-2130-000-000-000	Federal Insurance Contribution Act	\$	-
12-2120-2140-000-000-000	Medicare Only	\$	-
12-0000-0000	Instructional Salaries / Benefits	\$	186,844.25
12-1400-3100-000-000-000	Instructional Purchased Services	\$	22,500.00
12-1400-4000-000-000-000	Supplies	\$	-
12-1400-5410-000-000-000	Instructional Equipment	\$	11,373.00
12-1400-0000	Total Instructional	\$	33,873.00
12-2210-1130-000-000-000	Special Projects Coordinator	\$	8,000.00
12-2210-2120-000-000-000	Municipal Retirement	\$	234.40
12-2210-2130-000-000-000	Federal Insurance Contribution Act	\$	496.00
12-2210-2140-000-000-000	Medicare Only	\$	116.00
12-2210-2210-000-000-000	Life Insurance .	\$	23.16
12-2210-2220-000-000-000	Medical Insurance	\$	-
12-2210-0000	Special Projects Coord. - Salary / Benefits	\$	8,869.56

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12-2210-3320-000-000-000	Travel Expense	\$ -
12-2210-3190-000-000-000	Other Professional	\$ 30,000.00
12-2120-3320-000-000-000	Professional Services	\$ 39,481.64
12-2230-4000-000-000-000	Assessments	\$ -
12-2000-0000	Support Services Total	\$ 69,481.64
12-4140-6000-000-000-000	Perkins Credit Funding	\$ 109,418.55
12-4140-6000	Total Passthrough - Perkins	\$ 109,418.55
Perkins	Total Fund 12	\$ 408,487.00

Fund 11	CTE	\$ 1,115,479.00
Fund 12	Perkins	\$ 408,487.00
	Total	\$ 1,523,966.00